

PART I BRIEFING REPORT

Additional budget approval relating to Crownhill Court refurbishment



1. An increase to an existing capital allocation is required to ensure appropriate budget allowance for the refurbishment of Crownhill Court. As set out in the Part II Confidential Briefing Report, there will be no additional cost to the Council due to this increase being funded externally as part of the Asset Investment Fund.
2. The project will safeguard the use of the site for employment accommodation thereby supporting economic development and the growth agenda in Plymouth and the Functional Economic Area.
3. The project will also secure a long-term sustainable income stream in addition to unlocking the opportunity to benefit from any future capital growth.